



## **Press release on the adoption of a corporate governance code**

**Grenoble, France and Durham, North Carolina, December 22, 2008**– MEMSCAP (NYSE Euronext: MEMS), the leading provider of innovative solutions based on MEMS (micro-electro-mechanical systems) technology, today announces it has, during its board of directors meeting held on November 26, 2008, reviewed the AFEP-MEDEF recommendations on the compensation of executive corporate officers of listed companies, as published on October 6, 2008.

The board considers that these recommendations are in line with the corporate governance practice of the company.

As a result, and according to the law passed on July 3, 2008, and implementing the 2006/46/CE EU Directive of 14 June 2006, the company will, as of the current financial year, refer to the thus amended AFEP-MEDEF code in the elaboration of the report foreseen in article L. 225-37 of the French commercial code.

### ***About MEMSCAP***

MEMSCAP is the leading provider of innovative micro-electro-mechanical systems (MEMS)-based solutions. MEMSCAP standard and custom products and solutions include components, component designs (IP), manufacturing and related services. MEMSCAP customers include Fortune 500 businesses, major research institutes and universities. The company's shares are traded on the Eurolist of NYSE Euronext Paris S.A (ISIN: FR0010298620-MEMS), where MEMSCAP belongs to the Next Economy segment. More information on the company's products and services can be obtained at [www.memscap.com](http://www.memscap.com).



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