MEMSCAP MAGNIFIES INTUISKIN
AND ACQUIRES LES LABORATOIRES LA LICORNE

The skin biodermatological treatment specialist becomes a MEMSCAP Group company

Grenoble, France and Skoppum, Norway, November 12, 2007 – MEMSCAP (NYSE Euronext: MEMS), the leading provider of innovative solutions based on MEMS (micro-electro-mechanical systems) technology, today announces it has concluded a deal for the acquisition of French company Laboratoires La Licorne, the skin biodermatological treatment specialist.

Created in 2001 by Eric Viviant, Laboratoires La Licorne based in Grenoble, is specialised in the analysis and biodermatological treatment of the skin. Years of research and partnership with the most renowned hospitals and universities combined with a collaboration with MEMSCAP skin analysis systems, have enabled this company to quickly become an important player in the field of skin biometric analysis, uniting biological knowledge and technological know-how.

This acquisition strengthens MEMSCAP skin technology cluster, organized around its subsidiary IntuiSkin. With Laboratoires La Licorne complementing IntuiSkin own activities, the Group will have a complete range offering for all skin and beauty professionals, by offering each of them as well as their patient/clients, products and technological developments specially tailored to answer their specific needs.

Furthermore, Laboratoires La Licorne know-how and penetration of the dermatology market, will contribute to shaping MEMSCAP skin technology cluster into a unique player in the field of skin care and beauty. Les Laboratoires La Licorne have developed a unique range of skin care products, that today is solely recommended and sold through dermatologists. This range with exceptional ingredients that have been tested and validated with IntuiSkin systems, is called IOMA, and will be an integral part of the new extended offering of IntuiSkin. Les Laboratoires La Licorne key people will also join the MEMSCAP Group.

« The combination of Laboratoires La Licorne skin knowledge and the MEMS well-recognized knowledge in the field of skin care and analysis, opens new opportunities for the development of flagship products. IntuiSkin, MEMSCAP subsidiary, already has extensive experience and prestigious customers in skin diagnostic and treatment systems. With Laboratoires La Licorne acquisition, Skin and beauty Professionals will now be the first to benefit from these interactions offering a global concept of diagnostic, products and treatment recommendation tools, and skin care and beauty products range » states Vera Strübi, MEMSCAP board member and former President of Thierry Mugler.

For this deal, MEMSCAP and Les Laboratoires La Licorne have agreed to:
- A valuation of Laboratoires La Licorne at 2.3 million euros
- A MEMSCAP share value set at 19 euros.

According to the terms of the agreement, MEMSCAP acquires 100% of the shares and voting rights of Laboratoires La Licorne, through an issuance of 121 053 ordinary shares. This acquisition is made by decision of MEMSCAP board of directors, acting upon delegation given by the 14th resolution of the General Shareholder meeting held on June 21, 2007. The newly issued shares will be payable at the closing of the acquisition, which will take place as soon as the closing conditions are satisfied or waived.

« Through IntuiSkin, MEMSCAP has built its legitimacy in the world of skin care and cosmetics by leveraging on its expertise and know-how. IntuiSkin is on a rising curve and Laboratoires La Licorne experience as well as our IOMA brand will contribute to the success of IntuiSkin model that combines flexibility, a global offering and a recurring business », declares Eric Viviant, Chairman and CEO of Laboratoires La Licorne.
About MEMSCAP
MEMSCAP is the leading provider of innovative micro-electro-mechanical systems (MEMS)-based solutions. MEMSCAP standard and custom products and solutions include components, component designs (IP), manufacturing and related services. MEMSCAP customers include Fortune 500 businesses, major research institutes and universities. The company's shares are traded on the Eurolist of Euronext Paris S.A (ISIN: FR0010298620-MEMS), where MEMSCAP belongs to the Next Economy segment. More information on the company's products and services can be obtained at www.memscap.com.

About IntuiSkin
IntuiSkin is a fully owned subsidiary of the MEMSCAP Group. It is the provider of innovative Skin dedicated systems, products and services for a wide variety of applications and fields. Leveraging on the Group expertise, experience, vast patent portfolio, and years of research dedicated by its teams, as well as on the validation of its Products by the Scientific and cosmetic most renowned names, it has developed and created a unique technology that puts Science at the service of your Skin. IntuiSkin provides each skin with tomorrow’s products, in order to cater for its specific needs. For more information, http://www.memscap.com, section IntuiSkin.

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