



## **Memscap's Q1 revenue jumps 130% year-on-year**

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PARIS — French MEMS manufacturer Memscap SA posted a consolidated revenue of 3.2 million euros (about \$4.0 million) for the first quarter of 2006, ended March 31. This compares to the consolidated revenue of 1.4 million euros (about \$1.7 million) in the first quarter of 2005, resulting in nearly 130 percent annual growth.

For the first quarter of 2006, Memscap (Grenoble, France) announced a gross margin of 40 percent, up from minus 7 percent a year ago and from 37 percent in the fourth quarter of 2005.

In parallel to this growth, Memscap made a net loss for the first quarter of 2006 of 0.7 million euros (about \$0.9 million), compared to a net loss 2.2 million euros (about \$2.7 million) in the first quarter 2005. This reflects the improvement of the group's financial results following the reduction of financial liabilities over the last fiscal year.

The company gave no indication of the outlook for the year quarter or year ahead.

**Anne-Francoise Pele**